



FOR IMMEDIATE RELEASE

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SOUTH BURLINGTON, VT –Thomas S. Leavitt, Senior Vice President of Retail Banking for Merchants Bank announced the promotion of Maryann E. Baker to the new position of Branch Operations Manager effective July 1. Baker has also been appointed by the Board of Directors to the officer title of Assistant Vice President.

Baker began her employ at Merchants Bank in June 2002 as a Customer Service Representative in the Bank’s Customer Call Center. In October of that year Baker was assigned to the newly created position of Floater Supervisor. She has also served in interim assignments as acting Branch President.

“Maryann’s contributions have been significant. She has earned the respect of the organization, and I am confident she will effectively manage the larger responsibilities associated with her new position,” said Leavitt.

In addition to supervising floater operations and supporting the branch system, Baker will work closely with the Operations Division to bring her frontline experience to new technology solutions. Baker will use her impressive command of branch technology platforms to identify and pursue opportunities for greater efficiency and customer service. She will also work to further build technical training programs within the Bank.

“I am confident Maryann’s expertise will bring measurable dividends to our operational efficiency, procedural consistency, customer service quality, sales effectiveness, branch staff development, and risk management,” continued Leavitt.

Visit <http://www.mbvt.com> for more information.

The continuing mission of Merchants Bank is to provide Vermonters with a true community bank. It fulfills this commitment through a branch-based system that includes 35 bank offices throughout Vermont, employees dedicated to quality customer service and the LYNX family of products: Free Checking for Life[®], MoneyLYNX[®] Money Market Account, TimeLYNX[®] Certificate of Deposit, HomeLYNX[®] Home Equity Line of Credit, RealLYNX[®] Residential Mortgages, CommerceLYNX[®] Business Banking Services, eLYNX[®] Online Banking and PhoneLYNXSM Automated Phone Banking. For more information about Merchants Bank visit the website at www.mbvt.com. Member FDIC. Equal Housing Lender.