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**May 25, 2007**

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**Doreen F. Allen Appointed by the Merchants Bank's Board of Directors  
as Community Reinvestment Act Officer**

*SOUTH BURLINGTON, VT*—Thomas S. Leavitt, Executive Vice President of Merchants Bank announced the appointment by Merchants Bank's Board of Directors of Doreen F. Allen as the company's Community Reinvestment Act Officer, a role previously held by Leavitt since February 1996.

The duties of a CRA Officer include the responsibility for overseeing all aspects of the Community Reinvestment Act (CRA) and for developing/implementing activities within the communities of all banking offices to meet the community service goals of the company and this regulation.

Allen has been with Merchants Bank since November 1987. She has served continuously since late 1995 in the position of Branch President for Merchant's Northfield, Vermont office. Allen was previously responsible for several Merchants Bank offices as Regional Manager. She has served as a trustee with the Merchants Bank Foundation and is presently serving on the CRA Committee of the Bank. Allen conducts the annual CRA training for all Community Banking officers. She also has spearheaded Merchants Bank's Money Smart Program, in conjunction with the FDIC. Allen has organized company-wide participation in the Money Smart initiative and put Merchants Bank among the leaders in the Bank's peer group for the number of programs successfully conducted each year. In 2006, the company conducted 105 modules around the state for 1,382 participants.

Allen will now serve as Chair the Bank's CRA Committee, as she continues to lead the Merchants Bank's Northfield office. The Committee consists of Compliance Officer Andy Kloeckner, Marketing Manager Betsy Kapner, Loan Servicing Manager Sue Thibeault, and Leavitt. This group assures that the CRA process is on course and fully-supported throughout the company.

"I am confident that Doreen will continue to set a great example in her new role. She has set a fine example with her active involvement in non-profit organizations in Central Vermont, and has much experience as a member of several boards. Doreen has been a consistent producer and leader," commented Leavitt.

"I am excited to solidify my responsibilities in my new role and look forward to continuing to serve the community," commented Allen.



**Doreen F. Allen**

The continuing mission of Merchants Bank is to provide Vermonters with a state-wide community bank that blends a strong technology platform with a genuine appreciation for local markets. It fulfills this commitment through a branch-based system that includes 36 community bank offices and 43 ATMs throughout Vermont, Personal Bankers dedicated to top-quality customer service, and streamlined products: FreedomLYNX<sup>®</sup> Banking, which consists of Free Checking for Life<sup>®</sup>, a low cost Money Market Account, Free Online Banking and Bill Pay, Overdraft Coverage, Direct Deposit, Free Debit Card and Free Automated Phone Banking; TimeLYNX<sup>®</sup> Flexible Certificates of Deposit; AutoLYNX<sup>SM</sup> Vehicle Loans; HomeLYNX<sup>®</sup> Home Equity Loans and Lines of Credit; RealLYNX<sup>®</sup> Residential Mortgages; CommerceLYNX<sup>®</sup> Business Banking; and Q-LYNX Quick Decision Business Loans. For more information about Merchants Bank, visit [mbvt.com](http://mbvt.com). Merchants' stock is traded on the NASDAQ National Market system under the symbol MBVT. Member FDIC. Equal Housing Lender.

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