



FOR IMMEDIATE RELEASE

November 15, 2007

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Zoe Erdman Promoted to Corporate Banking Officer at Merchants Bank

SOUTH BURLINGTON, VT—Geoffrey R. Hesslink, Senior Vice President of Merchants Bank announced the appointment of Zoe Erdman as Corporate Banking Officer.

Zoe has extensive experience in commercial banking and will manage select existing commercial accounts, as well as develop new commercial relationships. Prior to her nine year tenure as Merchants Bank's Senior Credit Officer, Zoe worked in Corporate Banking for State Street Bank and Bank of Boston. She also led the Vermont Economic Development Authority. Zoe has made significant contributions as the leader of the credit department at Merchants Bank.



Zoe Erdman

The continuing mission of Merchants Bank is to provide Vermonters with a state-wide community bank that blends a strong technology platform with a genuine appreciation for local markets. It fulfills this commitment through a branch-based system that includes 36 community bank offices and 44 ATMs throughout Vermont, Personal Bankers dedicated to top-quality customer service, and streamlined products: FreedomLYNX[®] Banking, which consists of Free Checking for Life[®], a low-cost Money Market Account, Free Online Banking and Bill Pay, Overdraft Coverage, Direct Deposit, Free Debit Card and Free Automated Phone Banking; TimeLYNX[®] Flexible Certificates of Deposit; AutoLYNXSM Vehicle Loans; HomeLYNX[®] Home Equity Loans and Lines of Credit; ReallYNX[®] Residential Mortgages; CommerceLYNX[®] Business Banking; and Q-LYNX Quick Decision Business Loans. For more information about Merchants Bank, visit mbvt.com. Merchants' stock is traded on the NASDAQ National Market system under the symbol MBVT. Member FDIC. Equal Housing Lender.

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