

merchants  BANK
Consumer Loan Application

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower Signature

Co-Borrower Signature

I. Type and Terms of Loan

Loan Amount: \$ _____	Interest Rate: _____ %	Amortization Term: _____ months	Balloon Term: _____ months	Loan Type: <input type="checkbox"/> Secured Installment Loan <input type="checkbox"/> Unsecured Installment Loan <input type="checkbox"/> Unimproved Land Loan <input type="checkbox"/> Improved Land Loan <input type="checkbox"/> Renewal of Loan #: _____
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II. Collateral Description and Purpose of Loan

Purpose of Loan:	If loan proceeds will be used for a purchase transaction, purchase price: \$ _____
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Collateral Description (year, make, model, V.I.N., mileage, etc.):

For Land Loans, property legal address and site description (acreage, etc.):

Title Will Be Held in What Name(s):

Manner in Which Title Will Be Held:

Borrower

III. Borrower Information

Co-Borrower

Borrower's Name (indicate Sr. or Jr. if applicable):				Co-Borrower's Name (indicate Sr. or Jr. if applicable):			
Social Security Number:	Home Phone (inc. area code):	Date of Birth:	Yrs. In School:	Social Security Number:	Home Phone (incl. area code):	Date of Birth:	Yrs. In School:

Married Unmarried (include single, divorced, widowed)
 Separated Civil Union

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 Separated Civil Union

Number of Dependents (not listed by Co-Borrower): Ages: _____

Number of Dependents (not listed by Borrower): Ages: _____

Present Address (street, city, state, zip): Own Rent #Yrs: _____

Present Address (street, city, state, zip): Own Rent #Yrs: _____

Mailing Address (if different than Present Address):

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If residing at present address less than 2 years, complete the following:

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Former Address (street, city, state, zip): Own Rent #Yrs: _____

Former Address (street, city, state, zip): Own Rent #Yrs: _____

Borrower

IV. Employment Information

Co-Borrower

Name and Address of Employer: <input type="checkbox"/> Self Employed*	Years on This Job:	Name and Address of Employer: <input type="checkbox"/> Self Employed*	Years on This Job:
	Years Employed in This Line of Work:		Years Employed in This Line of Work:

Position/Title/Type of Business:

Business Phone (incl. area code):

Position/Title/Type of Business:

Business Phone (incl. area code):

If employed in current position for less than two years, or, if currently employed in more than one position, complete the following:

Name and Address of Employer: <input type="checkbox"/> Self Employed*	Dates (from-to):	Name and Address of Employer: <input type="checkbox"/> Self Employed*	Dates (from-to):
	Monthly Income:		Monthly Income:

V. Monthly Income and Combined Housing Expense Information

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Primary Residence Monthly Housing Expense	Present	Proposed
Base Employment Income*	\$	\$	\$	Rent	\$	\$
Overtime				First Mortgage (Principal and Interest)		
Bonuses				Other Financing (Principal and Interest)		
Commissions				Hazard Insurance		
Dividend/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (Before completing see notice below.)				Homeowner's Assn. Dues		
				Other		
Total	\$	\$	\$	Total	\$	\$

*Self-Employed Borrower(s) may be required to provide additional documentation such as tax returns.

NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repayment of this loan.

B/C	Describe Other Income	Monthly Amount
		\$
		\$

VI. Schedule of Real Estate Owned (include residence if owned, land, camps, etc.)

Attach additional sheets if necessary.

Property Address (enter S if sold, PS if pending sale, PR if primary residence or R if rental being held for income)	Type of Property	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes, Misc.	Net Rental Income
		\$	\$	\$	\$	\$
Totals:		\$	\$	\$	\$	\$

VII. Assets and Liabilities

Pledged Assets and Liabilities. List the creditor's name and account number for all outstanding debts including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use an additional sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property, or other assets.

Assets	Cash or Market Value	Liabilities:	Monthly Pmt. & Mos. Left to Pay	Unpaid Balance
List checking and savings accounts below		Alimony/Child Support/Separate Maintenance Payment Owed to:	\$	
Name of Institution		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Name of Institution		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Name of Institution:		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Stocks and Bonds (company name, number and description)	\$	Name of Creditor:	\$	\$
Life Insurance Net Cash Value Face Amount: \$	\$	Account Number:		
Subtotal Liquid Assets	\$	Name of Creditor:	\$	\$
Real Estate Owned (Enter total market value from Schedule of Real Estate Owned section VI above.)	\$	Account Number:		
Vested Interest in Retirement Fund:	\$	Name of Creditor:	\$	\$
Automobiles Owned (make and year):	\$	Account Number:		
Other Assets (itemize):	\$	Total Monthly Payments		
Total Assets (a)	\$	Net Worth (a minus b)	\$	Total Liabilities(b)

VIII. Declarations

If you answer "yes" to questions A through H, please use an additional sheet for explanation.

	Borrower		Co-Borrower	
	Yes	No	Yes	No
A. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B. Have you been declared bankrupt in the past 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C. Have you had a property foreclosed upon or given title or deed in lieu of thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D. Are you a party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
G. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I. Are you a U.S. Citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IX. Acknowledgement and Agreement

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) if a real estate secured loan, the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a loan; (5) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (6) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (7) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (8) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (9) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (10) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement: Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

_____ Date: _____	_____ Date: _____
Borrower's Signature	Co-Borrower's Signature

X. To be Completed by Interviewer

This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone	Interviewer's Name (print or type) :	Interviewer's Phone Number (incl. area code) :
	Interviewer's Signature: _____ Date: _____	



CREDIT BUREAU REPORTING & PRIVACY POLICY NOTICE

CREDIT BUREAU REPORTING NOTICE

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

PRIVACY NOTICE

Protecting the privacy of all of our customers is important to Merchants Bank and our employees. We want you to understand what information we collect and how we use it. In order to provide our customers with a broad range of financial products and services as effectively and conveniently as possible, we use technology to manage and maintain customer information. The following policy serves as a standard for all Merchants Bank employees for collection, use, retention, and security of nonpublic personal information about all of our customers, including consumers, businesses, governmental units, and nonprofit organizations.

"Customer" means one who has a continuing relationship with Merchants Bank under which Merchants Bank provides one or more financial products or services to the customer.

What Information We Collect

We may collect "nonpublic personal information" about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us or others;
- Information we receive from third parties such as consumer and other credit reporting bureaus; and
- Information we obtain when verifying information you provide to us on applications or other forms; this may be obtained from your current or past employers, for example, or from other institutions where you conduct financial transactions.

"Nonpublic personal information" is nonpublic information about you that we obtain in connection with providing a financial product or service to you. For example, nonpublic personal information includes information regarding your account balance, payment history, and overdraft history.

What Information We Disclose

We are permitted under law to disclose nonpublic personal information about you to "nonaffiliated third parties" (i.e., third parties that are not members of our corporate family) in certain circumstances. For example, we may disclose nonpublic personal information about you to government entities in response to subpoenas and to credit bureaus. We may disclose nonpublic personal information about you to third parties to assist us in servicing your loan or account with us. We may also disclose a customer's name and contact and experience information to a nonaffiliated third party financial institution to provide financial services under a joint marketing agreement. It is Merchants Bank's policy to require such nonaffiliated third parties to agree to maintain confidentiality protections and to limit the use of information we provide to authorized purposes. We do not disclose any nonpublic personal information about you to anyone else without your authorization, except as permitted by law.

If you decide to close your account(s) or become an inactive customer, we will continue to adhere to the privacy policies and practices described in this notice.

Our Security Procedures

We also take steps to safeguard customer information. We maintain policies that require restrictions on access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. Our policies provide that employees who violate these standards are subject to disciplinary measures. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

If you have questions or concerns with this Privacy Notice or your privacy rights, please stop by or call any of our banking offices or call us toll free: Merchants Bank at 800-322-5222.

Safeguarding of Customer Information and Information Privacy Tips

- Don't give your social security number or personal credit information over the phone unless you initiate the call.
- Tear up receipts, bank statements and unused credit card offers before throwing them away.

- Keep an eye out for any missing mail.
- Don't mail bills from your own mailbox.
- Review your monthly account statements regularly for any unauthorized charges.
- Order copies of your credit bureau report once a year to ensure accuracy
In Vermont, contact Experian (TRW) Consumer Assistance @ 1-888-397-3742
- Choose to do business with companies you know are reputable, particularly online.
- When conducting business online make sure your browser's padlock or key icon is active.
- Don't open e-mail from unknown sources and use virus detection software.
- Protect your PINs (don't carry them in your wallet!) and passwords – use a combination of letters and numbers for your passwords and change periodically.
- Report any suspected fraud to your bank and the fraud units of the three credit reporting agencies immediately. The fraud unit numbers are:

Trans Union	(800) 680-7289
Experian (TRW)	(888) 397-3742; Option 2, then Option 3
Equifax	(888) 766-0008

IS IT POSSIBLE TO PREVENT INFORMATION SHARING WITH THIRD PARTIES?

You may request that the Direct Marketing Association delete your name from telephone, mailing and e-mail lists used by their members in marketing products and services to you. Information on these lists is normally obtained from public sources. Your requests last for five years and include all versions of your name in which you currently receive information, your address and your telephone number. Requests for deletion can now be e-mailed to each of the following:

- **Mail Preference Service** at <https://www.dmachoice.org/MPS/>
Or mail to: Mail Preference Service, Direct Marketing Association, Attn: Dept 27069984, P.O. Box 282 Carmel NY 10512, or call 1-888-567-8688, option 2.
- **Phone Preference Service** at <https://www.dmachoice.org/TPS/>
Or contact the Federal Trade Commission's "Do Not Call" list at 888-382-1222, toll free, or the web site at <http://www.donotcall.gov/>
- **E-mail Preference Service** at <http://www.dmachoice.org/EMPS/>

**CUSTOMER IDENTIFICATION PROGRAM NOTICE
IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.