

merchants  BANK
Consumer Loan Application

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower Signature _____

Co-Borrower Signature _____

I. Type and Terms of Loan

Loan Amount: \$ _____	Interest Rate: _____ %	Amortization Term: _____ months	Balloon Term: _____ months	Loan Type: <input type="checkbox"/> Secured Installment Loan <input type="checkbox"/> Unsecured Installment Loan <input type="checkbox"/> Unimproved Land Loan <input type="checkbox"/> Improved Land Loan <input type="checkbox"/> Renewal of Loan #: _____
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II. Collateral Description and Purpose of Loan

Purpose of Loan:	If loan proceeds will be used for a purchase transaction, purchase price: \$ _____
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Collateral Description (year, make, model, V.I.N., mileage, etc.):

For Land Loans, property legal address and site description (acreage, etc.):

Title Will Be Held in What Name(s):	Manner in Which Title Will Be Held:
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Borrower

III. Borrower Information

Co-Borrower

Borrower's Name (indicate Sr. or Jr. if applicable):	Co-Borrower's Name (indicate Sr. or Jr. if applicable):
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Social Security Number:	Home Phone (incl. area code):	Date of Birth:	Yrs. In School:	Social Security Number:	Home Phone (incl. area code):	Date of Birth:	Yrs. In School:
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<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated <input type="checkbox"/> Civil Union	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated <input type="checkbox"/> Civil Union
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Number of Dependents (not listed by Co-Borrower): Ages:	Number of Dependents (not listed by Borrower): Ages:
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Present Address (street, city, state, zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent #Yrs: _____	Present Address (street, city, state, zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent #Yrs: _____
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Mailing Address (if different than Present Address):	Mailing Address (if different than Present Address):
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If residing at present address less than 2 years, complete the following:

Former Address (street, city, state, zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent #Yrs: _____	Former Address (street, city, state, zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent #Yrs: _____
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Borrower

IV. Employment Information

Co-Borrower

Name and Address of Employer: <input type="checkbox"/> Self Employed*	Years on This Job:	Name and Address of Employer: <input type="checkbox"/> Self Employed*	Years on This Job:
	Years Employed in This Line of Work:		Years Employed in This Line of Work:

Position/Title/Type of Business:	Business Phone (incl. area code):	Position/Title/Type of Business:	Business Phone (incl. area code):
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If employed in current position for less than two years, or, if currently employed in more than one position, complete the following:

Name and Address of Employer: <input type="checkbox"/> Self Employed*	Dates (from-to):	Name and Address of Employer: <input type="checkbox"/> Self Employed*	Dates (from-to):
	Monthly Income:		Monthly Income:

V. Monthly Income and Combined Housing Expense Information

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Primary Residence Monthly Housing Expense	Present	Proposed
Base Employment Income*	\$	\$	\$	Rent	\$	\$
Overtime				First Mortgage (Principal and Interest)		
Bonuses				Other Financing (Principal and Interest)		
Commissions				Hazard Insurance		
Dividend/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (Before completing see notice below.)				Homeowner's Assn. Dues		
				Other		
Total	\$	\$	\$	Total	\$	\$

*Self-Employed Borrower(s) may be required to provide additional documentation such as tax returns.

NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repayment of this loan.

B/C	Describe Other Income	Monthly Amount
		\$
		\$

VI. Schedule of Real Estate Owned (include residence if owned, land, camps, etc.)

Attach additional sheets if necessary.

Property Address (enter S if sold, PS if pending sale, PR if primary residence or R if rental being held for income)	Type of Property	Amount of Mortgages & Liens	Market Value	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes, Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
Totals:		\$	\$	\$	\$	\$	\$

VII. Assets and Liabilities

Pledged Assets and Liabilities. List the creditor's name and account number for all outstanding debts including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use an additional sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property, or other assets.

Assets	Cash or Market Value	Liabilities:	Monthly Pmt. & Mos. Left to Pay	Unpaid Balance
List checking and savings accounts below		Alimony/Child Support/Separate Maintenance Payment Owed to:	\$	
Name of Institution		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Name of Institution		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Name of Institution:		Name of Creditor:	\$	\$
Account Number:	\$	Account Number:		
Stocks and Bonds (company name, number and description)	\$	Name of Creditor:	\$	\$
Life Insurance Net Cash Value Face Amount: \$	\$	Account Number:		
Subtotal Liquid Assets	\$	Name of Creditor:	\$	\$
Real Estate Owned (Enter total market value from Schedule of Real Estate Owned section VI above.)	\$			
Vested Interest in Retirement Fund:	\$	Account Number:		
Automobiles Owned (make and year):	\$	Name of Creditor:	\$	\$
Other Assets (itemize):	\$	Account Number:		
		Total Monthly Payments		
Total Assets (a)	\$	Net Worth (a minus b)	\$	Total Liabilities(b)
				\$

VIII. Declarations

If you answer "yes" to questions A through H, please use an additional sheet for explanation.

- A. Are there any outstanding judgments against you?
- B. Have you been declared bankrupt in the past 7 years?
- C. Have you had a property foreclosed upon or given title or deed in lieu of thereof in the last 7 years?
- D. Are you a party to a lawsuit?
- E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?
- F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?
- G. Are you obligated to pay alimony, child support, or separate maintenance?
- H. Are you a co-maker or endorser on a note?
- I. Are you a U.S. Citizen?
- J. Are you a permanent resident alien?

Borrower		Co-Borrower	
Yes	No	Yes	No
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IX. Acknowledgement and Agreement

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) if a real estate secured loan, the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a loan; (5) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (6) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (7) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (8) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (9) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (10) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement: Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

_____ Date: _____ Borrower's Signature	_____ Date: _____ Co-Borrower's Signature
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X. To be Completed by Interviewer

This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone	Interviewer's Name (print or type) : _____	Interviewer's Phone Number (incl. area code) : _____
	Interviewer's Signature: _____ Date: _____	

FACTS

WHAT DOES MERCHANTS BANK & MERCHANTS TRUST COMPANY DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
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What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and credit history <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
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How?	All financial companies need to share non public personal information to run their everyday business. In the section below, we list the reasons financial companies can share their non public personal information; the reasons Merchants Bank & Merchants Trust Company choose to share; and whether you can limit this sharing.
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Reasons we can share your personal information	Does Merchants Bank share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transaction, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – To offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – Information about your transactions and experiences	N/A	N/A
For our affiliates' everyday business purposes – Information about your creditworthiness	N/A	N/A
For nonaffiliates to market to you	No	No

Questions?	Call 800-322-5222 or go to www.mbv.com
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Who we are	
Who is providing this notice?	Merchants Bank and Merchants Trust Company
What we do	
How does Merchants Bank & Merchants Trust Company protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Merchants Bank & Merchants Trust Company collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ open a deposit account or ■ apply for a loan, or ■ open a trust relationship <p>We also collect your personal information from others, such as credit bureaus or when verifying information you provide to us.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes – information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>None</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>None</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>FirstBankcard</i>
Other important information	
<p>CREDIT BUREAU REPORTING NOTICE</p> <p>We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.</p>	
<p>CUSTOMER IDENTIFICATION PROGRAM NOTICE</p> <p>IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT</p> <p>To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.</p> <p>What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.</p>	